

2018

Rate Card

RATE CARD

FX Commission Pricing Model*

The FX commission pricing model is available for select accounts; we will notify you in writing which if any of your accounts are subject to the FX commission pricing model. For accounts subject to the FX commission pricing model, we will charge the following commissions to your account for all rolling spot forex transactions at the time such positions are opened and closed. For further details of our commission charges, please refer to our website in addition to the notes and worked examples below.

	Commission per 100k trade (per side) for accounts with a base currency of GBP	Commission per 100k trade (per side) for accounts with a base currency of EUR	Commission per 100k trade (per side) for accounts with a base currency of USD
EUR/USD	£5.00	€4.00	\$5.00
GBP/USD	£5.00	€4.00	\$5.00
USD/JPY	£5.00	€4.00	\$5.00
USD/CHF	£5.00	€4.00	\$5.00
AUD/USD	£5.00	€4.00	\$5.00
EUR/JPY	£5.00	€4.00	\$5.00
GBP/JPY	£5.00	€4.00	\$5.00
AUD/CAD	£5.00	€4.00	\$5.00
AUD/CHF	£5.00	€4.00	\$5.00
AUD/JPY	£5.00	€4.00	\$5.00
AUD/NZD	£5.00	€4.00	\$5.00
CAD/CHF	£5.00	€4.00	\$5.00
CAD/JPY	£5.00	€4.00	\$5.00
CHF/JPY	£5.00	€4.00	\$5.00
EUR/AUD	£5.00	€4.00	\$5.00
EUR/CAD	£5.00	€4.00	\$5.00
EUR/CHF	£5.00	€4.00	\$5.00
EUR/GBP	£5.00	€4.00	\$5.00
EUR/NZD	£5.00	€4.00	\$5.00
GBP/AUD	£5.00	€4.00	\$5.00
GBP/CHF	£5.00	€4.00	\$5.00
GBP/NZD	£5.00	€4.00	\$5.00
GBP/CAD	£5.00	€4.00	\$5.00
NZD/CAD	£5.00	€4.00	\$5.00
NZD/CHF	£5.00	€4.00	\$5.00
NZD/JPY	£5.00	€4.00	\$5.00
NZD/USD	£5.00	€4.00	\$5.00
USD/CAD	£5.00	€4.00	\$5.00
USD/CNH	£5.00	€4.00	\$5.00
USD/MXN	£5.00	€4.00	\$5.00

RATE CARD

USD/TRY	£5.00	€4.00	\$5.00
USD/ZAR	£5.00	€4.00	\$5.00
USD/SGD	£5.00	€4.00	\$5.00
SGD/JPY	£5.00	€4.00	\$5.00
AUD/SGD	£5.00	€4.00	\$5.00
XAU/USD	£5.00	€4.00	\$5.00

*FX Commission Schedule Terms and Conditions:

1. Commissions provided above apply to all transactions in rolling spot foreign exchange contracts, per 100,000 lot size. Any lot sizes smaller or greater than 100,000 will be charged on a pro rata basis. Where the calculation of a commission results in a fraction of the smallest denomination of any unit of currency (usually one cent or the like), we will round to the nearest whole unit of the smallest denomination of that unit of currency such that (for example purposes only) \$0.035 will round to \$0.04.
2. Commissions are payable on both sides of a trade, meaning at open and close. On the Mt4 platform we take both entry and exit commissions at the point of trade (on opening).
3. In certain circumstances, your spread may be subject to a mark-up due to its relationship with an intermediary (such as but not limited to certain referring brokers) which will be charged in addition to the commissions above. We also may add a small mark-up to the spread we receive from our liquidity providers which will be displayed as part of the spread on our trading platforms. The value of the mark-up may differ between clients, platforms and products and on the nature of the flow we receive from you.
4. Where your base account currency denomination is not US Dollars, because our commissions are charged in a currency other than that which your account is denominated in, you will incur a small conversion fee in addition to the standard commission charge set out above.
5. In certain circumstances, your commission may be higher due to having an interest free account, or due to its relationship with an intermediary (such as but not limited to referring brokers)

All in Pricing Module

For accounts and products not subject to the FX commission Pricing, we will add a market-up to the spread that we get from the liquidity providers and we will offer you an “all in” spread that includes our costs. Our spreads are variable. All dealing spreads are subject to variation especially in volatile market conditions. In certain circumstances, your spread may be subject to an additional mark-up due to its relationship with an intermediary (such as but not limited to certain referring brokers) or where we have agreed to host an interest free account to accommodate for Sharia compliant accounts.

Swaps (overnight financing charges)

For all FX accounts, we will charge a rollover fee to carry a position overnight. We may add a mark-up to the overnight fees we generate or receive from our liquidity providers which will usually be displayed, in aggregate, on our trading platforms before the position is rolled from one day to the next. The value of the mark-up may differ between clients, platforms and products, amongst other variables.

Contracts for Difference

For CFD transactions we will add a market-up to the spread that we get from the liquidity providers and we will offer you an 'all-in' spread that includes our costs. Our spreads are variable. All dealing spreads are subject to variation, especially in volatile market conditions. In certain circumstances, your spread may be subject to additional mark-up due to its relationship with an intermediary (such as but not limited to certain referring brokers).

CFD Overnight Finance Charge

For CFD transactions, we will charge a swap/rollover fee to carry a position overnight. We may add a mark-up to the overnight fees we generate or receive from our liquidity providers which will usually be displayed, in aggregate, on our trading platforms before the position is rolled from one day to the next. The value of the mark-up may differ between clients, account types and products..

Withdrawal and Deposit fees

	Deposits			Withdrawals		
	USD	GBP	EUR	USD	GBP	EUR
Credit Card	free			free		
Wire Tx	\$10	£10	€ 10	\$40	£40	€ 40
SKRILL	0.35 USD + 4.7% of amount			1% of withdrawal amount		
Neteller	5% of deposit amount			1% of withdrawal amount		

Debit balance fees, interest rate fee on Negative Balance.

Where your account is in debit balance, we may charge you a financing fee on this balance. This rate will be the standard overnight financing fee (LIBOR) plus a mark-up of 3%. This fee will be compounded and charged monthly based on the currency denomination of your account.